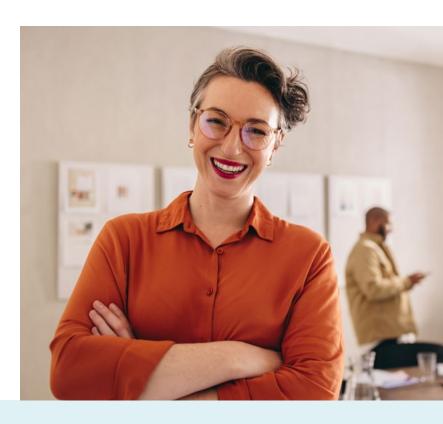


EMPLOYEE CAPITAL PLAN (PPK)

Information for new employees



Welcome, we are happy to have you on board! We are obliged (by the Act on PPK from 4th October) to inform you, that because our company cares about your retirement we run our Employee Pension Schemes (PPK) with TFI Allianz Polska S.A.

RECENTLY CHANGED JOBS – WHAT HAPPENS TO YOUR EXISTING PPK?

If you already had PPK account at your previous job, you need to remember that as your new employer we are obligated to submit a fund transfer request to your new PPK account in TFI Allianz Polska S.A. However, you can object the transfer and this way your accumulated funds will stay with your previous financial institution and we will open up a new account for you in TFI Allianz Polska S.A. You are allowed to have multiple PPK accounts at various financial institutions.

WHAT - WHERE - WHEN?

Declaration

Submit declaration on the concluded agreements on PPK operation, which includes information about financial institution operating your previous account to the HR team. You need to do this within 7 days from the date of concluding the PPK contract for the benefit of the employee.

Declaration on transfer payment

Once we receive the declaration, we are obliged to request a transfer payment of your funds accumulated in PPK to your new account in TFI Allianz Polska S.A.

Transfer

You don't pay any fees for the transfer and this way all your accumulated savings are in one PPK account.

More than one PPK account

Once you submit your declaration you have 7 days to object the transfer. We open new PPK account for you, while previously accumulated funds are kept on the previous account.

PPK at TFI Allianz Polska S.A.

You can find more information about PPK on: www.allianz.pl

Balance of your PPK account

If you would like to check the balance of your PPK visit www.allianz.pl and create an account in Mój Allianz platform. Participants of PPK operated by TFI Allianz Polska S.A. can view and manage their account 24/7 using Mój Allianz.

7 reasons why you should save with the Employee Capital Plans (PPK)



COMPANY AND STATE BONUS

With the PPK, payment comes from three sources. Your employer and the state save for your retirement with you, despite the fact that these are ultimately your private savings.



TWICE MORE THAN IN A BANK

Simulation: If you were to put PLN 80, a month, for 10 years into your regular saving account, you would withdraw 10.8 thousand PLN from the bank, after paying tax. At the same time, should you stop saving, you could withdraw 20.5 thousand PLN from the PPK. This is the amount that remains in your pocket after deductions for earlier withdrawals from the PPK.

Source: Portal mojeppk.pl www.mojeppk.pl/dla-pracownika.html Bank interest rate is 2.5% monthly.



PRIVATE AND INHERITED SAVINGS

Funds in the PPK are your private money – you can cancel and withdraw the amount saved at any time, after deductions for earlier withdrawals from the PPK. Should you die, then your savings will not be lost because they will pass to your beneficiaries.



PAYMENT AT ANY TIME

You can withdraw the savings accumulated in the PPK at any time. Remember, however, that stopping saving is associated with deductions for earlier withdrawals from the PPK.



ILLNESS SUPPORT AND OWN CONTRIBUTION

You can use PPK funds in the event of serious illness or to cover your own contribution with a loan, e.g., for building an apartment or house, if you meet certain conditions.



INVESTMENT SECURITY INCREASES WITH AGE

Funds in the PPK will be invested in a fund appropriate for your age. As you approach the age of 60, the fund will automatically change its investment policy, limiting the level of risk to ensure the ultimate security for your savings.



EASY ACCESS TO SAVINGS

You can monitor the value of your savings in the PPK on an ongoing basis and have full control over your funds, tracking the balance of your the PPK account 24/7 and monitoring your payments. At TFI Allianz Polska S.A. you can do this online through the Mój Allianz website.



